



Division of School Finance  
400 NE Stinson Blvd.  
Minneapolis, MN 55413

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2025 and FY 2026

ED-00110-48

**General Information:** Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Albert Lea					District Number:	0241
Fund	FY 2025 Beginning Fund Balances	FY 2025 Actual Revenues and Transfers In	FY 2025 Actual Expenditures and Transfers Out	June 30, 2025 Actual Fund Balances	FY 2026 Budget Revenues and Transfers In	FY 2026 Budget Expenditures and Transfers Out	June 30, 2026 Projected Fund Balances	
General Fund/Restricted	\$ 1,187,857	\$ 14,353,412	\$ 14,700,280	\$ 840,989	\$ 13,650,647	\$ 13,660,626	\$ 831,009	
General Fund/Other	\$ 7,201,402	\$ 45,982,452	\$ 45,876,145	\$ 7,307,709	\$ 46,256,278	\$ 46,126,873	\$ 7,437,113	
Food Service Fund	\$ 937,627	\$ 2,604,375	\$ 2,558,843	\$ 983,159	\$ 2,361,119	\$ 2,410,185	\$ 934,093	
Community Service Fund	\$ 334,025	\$ 1,824,524	\$ 1,864,317	\$ 294,232	\$ 1,857,929	\$ 1,879,242	\$ 272,919	
Building Construction Fund	\$ 2,462,453	\$ 65,043	\$ 2,023,830	\$ 503,666	\$ 11,000	\$ 387,752	\$ 126,914	
Debt Service Fund	\$ 1,766,792	\$ 4,087,800	\$ 3,838,584	\$ 2,016,008	\$ 4,442,156	\$ 3,728,994	\$ 2,729,170	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ 3,524,387	\$ -	\$ -	\$ 3,457,622	\$ -	\$ -	\$ 3,629,997	
* OPEB Revocable Trust Fund	\$ (4,425,338)	\$ 6,793	\$ 139,859	\$ (4,558,404)	\$ 35,000	\$ (300,000)	\$ (4,223,404)	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total - All Funds</b>	<b>\$ 12,989,205</b>	<b>\$ 68,924,399</b>	<b>\$ 71,001,858</b>	<b>\$ 10,844,981</b>	<b>\$ 68,614,129</b>	<b>\$ 67,893,673</b>	<b>\$ 11,737,812</b>	
<b>Long-Term Debt</b>		<b>section 123B.81</b>						
Outstanding July 1, 2024	\$ 33,850,318	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures					\$0	
Plus: New Issues	\$ 3,570,000							
Less: Redemmed Issues	\$ 2,933,609	<b>Cost per student - Average Daily Membership (ADM) 06/30/2025</b>						
Outstanding June 30, 2025	\$ 34,486,709							
<b>Short-Term Debt</b>		Total Operating Expenditures					\$ 62,667,072.06	
Certificates of Indebtedness	\$ -	ADM					3,350.00	
Other Short-Term Indebtedness	\$ -	FY 2025 Operating Cost per ADM					\$ 18,706.59	

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**

The FY2025 information reflects audited data. The FY2026 information is the original budget approved in June 2025. There will be amendments to the FY2026 budget.

\* Other Post-Employment Benefits (OPEB)